



*LG&E Energy LLC*  
220 West Main Street (40202)  
P.O. Box 32030  
Louisville, KY 40232

January 30, 2004

**VIA HAND DELIVERY**

Mr. Thomas M. Dorman  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40602

**RE: An Adjustment of the Electric Rates, Terms, and Conditions of Kentucky Utilities Company – Case No. 2003-00434 [On-Going Update to Question No. 44 of the First Data Request of Commission Staff - Dated December 19, 2003 and originally Filed January 16, 2004]**

Dear Mr. Dorman:

On January 16, 2004, in the aforementioned proceeding, Kentucky Utilities Company (“KU”) filed detailed monthly income statements for the months of October 2003 and of November 2003. These statements were filed in response to Question No. 44 of the First Data Request of Commission Staff, dated December 19, 2003 (“the Commission’s First Data Request”) (“Question No. 44”). These statements are in addition to those filed on December 29, 2003, with KU’s Application, Testimony, and Filing Requirement, Volume 2 of 6, at Tab No. 37.

Pursuant to the directive of Question No. 44, KU hereby files, and attached hereto are, and original and ten (10) copies of its detailed monthly income statements for December 2003. In response to Question Nos. 43 and 57 of the Commission’s First Data Request, and the directives therein, KU filed information through December 2003 in its responses filed on January 16, 2004. Pursuant to the directives of Question Nos. 43, 44, and 57, KU will file on-going updates as the information becomes available.

Mr. Thomas Dorman, Executive Director  
Kentucky Public Service Commission  
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Please confirm your receipt of these documents by placing the File Stamp of your Office on the enclosed additional copy.

Should you have any questions, please contact me at 502-627-4110 or contact Roger Hickman at 502-627-4031.

Sincerely,

A handwritten signature in black ink, appearing to read "John Wolfram". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

John Wolfram  
Manager, Regulatory Policy and Strategy

cc: Counsel of Record and their designated consultants

# **KENTUCKY UTILITIES COMPANY**

**Financial Reports**

**December 31, 2003**

**Prepared by Accounting and Financial Reporting**

**KENTUCKY UTILITIES COMPANY**  
**COMPARATIVE STATEMENT OF INCOME**  
**DECEMBER 31, 2003**

	CURRENT MONTH		
	THIS YEAR AMOUNT	LAST YEAR AMOUNT	INCREASE OR DECREASE AMOUNT %
Electric Operating Revenues.....	86,712,999.97	77,464,095.71	9,248,904.26 11.94
Rate Refunds.....	6,311,611.27	11,624,777.00	(5,313,165.73) (45.71)
<b>Total Operating Revenues.....</b>	<b>93,024,611.24</b>	<b>89,088,872.71</b>	<b>3,935,738.53</b> <b>4.42</b>
<b>Operating Expenses</b>			
Fuel.....	24,974,657.36	20,495,604.05	4,479,053.31 21.85
Power Purchased.....	12,658,098.46	16,382,905.10	(3,724,806.64) (22.74)
Other Operation Expenses.....	11,814,076.23	11,767,484.15	46,592.08 0.40
Maintenance.....	4,854,118.10	8,744,443.45	(3,890,325.35) (44.49)
Depreciation.....	8,170,517.52	7,676,538.90	493,978.62 6.43
Amortization Expense.....	364,414.29	290,983.10	73,431.19 25.24
Regulatory Credits.....	(116,374.02)	-	(116,374.02) -
<b>Taxes</b>			
Federal Income.....	15,735,370.06	7,818,338.05	7,917,032.01 101.26
State Income.....	4,646,956.23	1,795,612.79	2,851,343.44 158.80
Deferred Federal Income - Net.....	1,729,200.73	4,387,512.60	(2,658,311.87) (60.59)
Deferred State Income - Net.....	293,783.36	1,278,195.18	(984,411.82) (77.02)
Federal Income - Estimated.....	(9,348,727.02)	(5,648,906.64)	(3,699,820.38) 65.50
State Income - Estimated.....	(2,679,968.40)	(1,619,333.25)	(1,060,635.15) 65.50
Property and Other.....	890,381.30	1,584,024.25	(693,642.95) (43.79)
Loss (Gain) from Disposition of Allowances.....	-	-	-
Accretion Expense.....	101,776.00	-	101,776.00 -
<b>Total Operating Expenses.....</b>	<b>74,088,280.20</b>	<b>74,953,381.73</b>	<b>(865,101.53)</b> <b>(1.15)</b>
<b>Net Operating Income.....</b>	<b>18,936,331.04</b>	<b>14,135,490.98</b>	<b>4,800,840.06</b> <b>33.96</b>
<b>Other Income Less Deductions</b>			
Interest and Dividend Income.....	335,861.25	62,481.14	273,380.11 437.54
Other Income Less Deductions.....	1,031,319.81	619,056.55	412,263.26 66.60
AFUDC - Equity.....	(321,444.11)	30,285.16	(351,729.27) -
<b>Total Other Income Less Deductions.....</b>	<b>1,045,736.95</b>	<b>711,822.85</b>	<b>333,914.10</b> <b>46.91</b>
<b>Income Before Interest Charges.....</b>	<b>19,982,067.99</b>	<b>14,847,313.83</b>	<b>5,134,754.16</b> <b>34.58</b>
<b>Interest on Long Term Debt.....</b>	<b>4,053,620.68</b>	<b>1,164,043.70</b>	<b>2,889,576.98</b> <b>248.24</b>
<b>Amortization of Debt Expense - Net.....</b>	<b>88,101.44</b>	<b>100,431.39</b>	(12,329.95) (12.28)
<b>Other Interest Expenses.....</b>	<b>347,985.40</b>	<b>419,849.30</b>	(71,863.90) (17.12)
<b>AFUDC - Borrowed Funds.....</b>	<b>(332,835.00)</b>	<b>(8,238.04)</b>	(324,596.96) 3,940.22
<b>Total Interest Charges.....</b>	<b>4,156,872.52</b>	<b>1,676,086.35</b>	<b>2,480,786.17</b> <b>148.01</b>
<b>Net Inc Before Cumulative Effect of Acctg Chg.....</b>	<b>15,825,195.47</b>	<b>13,171,227.48</b>	<b>2,653,967.99</b> <b>20.15</b>
<b>Cumulative Effect of Accounting Chg Net of Tax.....</b>	<b>-</b>	<b>-</b>	<b>-</b> <b>-</b>
<b>Net Income.....</b>	<b>15,825,195.47</b>	<b>13,171,227.48</b>	<b>2,653,967.99</b> <b>20.15</b>
<b>Preferred Dividend Requirements.....</b>	<b>187,999.96</b>	<b>188,000.00</b>	(0.04) -
<b>Earnings Available for Common.....</b>	<b>15,637,195.51</b>	<b>12,983,227.48</b>	<b>2,653,968.03</b> <b>20.44</b>

**KENTUCKY UTILITIES COMPANY**  
**COMPARATIVE STATEMENT OF INCOME**  
**DECEMBER 31, 2003**

	YEAR TO DATE		
	THIS YEAR AMOUNT	LAST YEAR AMOUNT	INCREASE OR DECREASE AMOUNT %
Electric Operating Revenues.....	900,312,631.14	872,738,307.77	27,574,323.37 3.16
Rate Refunds.....	(8,534,280.49)	15,480,764.00	(24,015,044.49) (155.13)
Total Operating Revenues.....	891,778,350.65	888,219,071.77	3,559,278.88 0.40
Operating Expenses			
Fuel.....	265,934,737.87	250,116,637.08	15,818,100.79 6.32
Power Purchased.....	140,062,568.11	157,955,562.67	(17,892,994.56) (11.33)
Other Operation Expenses.....	145,892,627.83	147,522,316.12	(1,629,688.29) (1.10)
Maintenance.....	60,270,511.43	59,782,088.54	488,422.89 0.82
Depreciation.....	97,239,877.16	92,266,731.31	4,973,145.85 5.39
Amortization Expense.....	4,740,498.27	3,195,029.92	1,545,468.35 48.37
Regulatory Credits.....	(11,322,694.51)	-	(11,322,694.51) -
Taxes			
Federal Income.....	31,082,439.70	38,518,668.89	(7,436,229.19) (19.31)
State Income.....	11,457,237.57	10,492,859.36	964,378.21 9.19
Deferred Federal Income - Net.....	14,385,149.52	3,466,551.66	10,918,597.86 -
Deferred State Income - Net.....	1,742,010.60	1,547,330.01	194,680.59 12.58
Federal Income - Estimated.....	-	-	-
State Income - Estimated.....	-	-	-
Property and Other.....	15,888,439.80	14,983,220.79	905,219.01 6.04
Loss (Gain) from Disposition of Utility Plant.....	(286,165.87)	(277,302.50)	(8,863.37) -
Loss (Gain) from Disposition of Allowances.....	1,221,311.50	-	1,221,311.50 3.20
Accretion Expense.....	-	-	-
Total Operating Expenses.....	778,308,548.98	779,569,693.85	(1,261,144.87) (0.16)
Net Operating Income.....	113,469,801.67	108,649,377.92	4,820,423.75 4.44
Other Income Less Deductions			
Interest and Dividend Income.....	689,671.83	640,955.93	48,715.90 7.60
Other Income Less Deductions.....	7,370,026.48	9,700,932.93	(2,330,906.45) (24.03)
AFUDC - Equity.....	1,037,111.47	86,847.21	950,264.26 -
Total Other Income Less Deductions.....	9,096,809.78	10,428,736.07	(1,331,926.29) (12.77)
Income Before Interest Charges.....	122,566,611.45	119,078,113.99	3,488,497.46 2.93
Interest on Long Term Debt.....	20,035,785.34	20,013,001.90	22,783.44 0.11
Amortization of Debt Expense - Net.....	1,097,851.19	1,229,954.41	(132,103.22) (10.74)
Other Interest Expenses.....	4,554,251.10	4,500,673.61	53,577.49 1.19
AFUDC - Borrowed Funds.....	(449,783.96)	(39,272.92)	(410,511.04) 1,045.28
Total Interest Charges.....	25,238,103.67	25,704,357.00	(466,253.33) (1.81)
Net Inc Before Cumulative Effect of Acctg Chg.....	97,328,507.78	93,373,756.99	3,954,750.79 4.24
Cumulative Effect of Accounting Chg Net of Tax.....	5,919,827.00	-	5,919,827.00 -
Net Income.....	91,408,680.78	93,373,756.99	(1,965,076.21) (2.10)
Preferred Dividend Requirements.....	2,256,006.57	2,256,006.78	(0.21) -
Earnings Available for Common.....	89,152,674.21	91,117,750.21	(1,965,076.00) (2.16)

**KENTUCKY UTILITIES COMPANY**  
**COMPARATIVE STATEMENT OF INCOME**  
**DECEMBER 31, 2003**

	YEAR ENDED CURRENT MONTH		
	THIS YEAR AMOUNT	LAST YEAR AMOUNT	INCREASE OR DECREASE AMOUNT %
Electric Operating Revenues.....	900,312,631.14	872,738,307.77	27,574,323.37 3.16
Rate Refunds.....	(8,534,280.49)	15,480,764.00	(24,015,044.49) (155.13)
Total Operating Revenues.....	891,778,350.65	888,219,071.77	3,559,278.88 0.40
Operating Expenses			
Fuel.....	265,934,737.87	250,116,637.08	15,818,100.79 6.32
Power Purchased.....	140,062,568.11	157,955,562.67	(17,892,994.56) (11.33)
Other Operation Expenses.....	145,892,627.83	147,522,316.12	(1,629,688.29) (1.10)
Maintenance.....	60,270,511.43	59,782,088.54	488,422.89 0.82
Depreciation.....	97,239,877.16	92,266,731.31	4,973,145.85 5.39
Amortization Expense.....	4,740,498.27	3,195,029.92	1,545,468.35 48.37
Regulatory Credits.....	(11,322,694.51)	-	(11,322,694.51) -
Taxes			
Federal Income.....	31,082,439.70	38,518,668.89	(7,436,229.19) (19.31)
State Income.....	11,457,237.57	10,492,859.36	964,378.21 9.19
Deferred Federal Income - Net.....	14,385,149.52	3,466,551.66	10,918,597.86 314.97
Deferred State Income - Net.....	1,742,010.60	1,547,330.01	194,680.59 12.58
Federal Income - Estimated.....	-	-	-
State Income - Estimated.....	-	-	-
Property and Other.....	15,888,439.80	14,983,220.79	905,219.01 6.04
Loss (Gain) from Disposition of Utility Plant.....	(286,165.87)	(277,302.50)	(8,863.37) 3.20
Loss (Gain) from Disposition of Allowances.....	1,221,311.50	-	1,221,311.50 -
Accretion Expense.....	-	-	-
Total Operating Expenses.....	778,308,548.98	779,569,693.85	(1,261,144.87) (0.16)
Net Operating Income.....	113,469,801.67	108,649,377.92	4,820,423.75 4.44
Other Income Less Deductions			
Interest and Dividend Income.....	689,671.83	640,955.93	48,715.90 7.60
Other Income Less Deductions.....	7,370,026.48	9,700,932.93	(2,330,906.45) (24.03)
AFUDC - Equity.....	1,037,111.47	86,847.21	950,264.26 1,094.18
Total Other Income Less Deductions.....	9,096,809.78	10,428,736.07	(1,331,926.29) (12.77)
Income Before Interest Charges.....	122,566,611.45	119,078,113.99	3,488,497.46 2.93
Interest on Long Term Debt.....	20,035,785.34	20,013,001.90	22,783.44 0.11
Amortization of Debt Expense - Net.....	1,097,851.19	1,229,954.41	(132,103.22) (10.74)
Other Interest Expenses.....	4,554,251.10	4,500,673.61	53,577.49 1.19
AFUDC - Borrowed Funds.....	(449,783.96)	(39,272.92)	(410,511.04) 1,045.28
Total Interest Charges.....	25,238,103.67	25,704,357.00	(466,253.33) (1.81)
Net Inc Before Cumulative Effect of Acctg Chg.....	97,328,507.78	93,373,756.99	3,954,750.79 4.24
Cumulative Effect of Accounting Chg Net of Tax.....	5,919,827.00	-	5,919,827.00 -
Net Income.....	91,408,680.78	93,373,756.99	(1,965,076.21) (2.10)
Preferred Dividend Requirements.....	2,256,006.57	2,256,006.78	(0.21) -
Earnings Available for Common.....	89,152,674.21	91,117,750.21	(1,965,076.00) (2.16)

**KENTUCKY UTILITIES COMPANY**  
**ANALYSIS OF RETAINED EARNINGS**  
**DECEMBER 31, 2003**

	Year to Date			
	Unappropriated Retained Earnings	Appropriated Retained Earnings	Total Retained Earnings	Undistributed Subsidiary Earnings
Retained Earnings and Undistributed Earnings				
Balance Beginning of Period.....	496,010,767.63	114,735.25	496,125,502.88	5,882,211.68
Net Income To Date.....	91,408,680.78		91,408,680.78	
Adjust for Equity in Subsidiary Earnings for Year				
-EE Inc.....	(3,644,247.32)		(3,644,247.32)	3,644,247.32
Dividends Rec'd Current Year				
-EE Inc.....	-		-	-
Preferred Stock Dividends.....	(2,256,006.57)		(2,256,006.57)	
Common Stock Dividends.....	-		-	
Balance End of Period.....	<u>581,519,194.52</u>	<u>114,735.25</u>	<u>581,633,929.77</u>	<u>9,526,459.00</u>
Combined Retained Earnings				
	12 MONTHS 12/31/03	12 MONTHS 12/31/02		
Retained Earnings Beginning of Period.....	502,007,714.56	410,889,964.35		
Add Net Income.....	91,408,680.78	93,373,756.99		
Subtotal.....	<u>593,416,395.34</u>	<u>504,263,721.34</u>		
Deduct				
Dividends on Preferred Stock.....	2,256,006.57	2,256,006.78		
Dividends on Common Stock.....	-	-		
Perferred Stock Redemption Exp and Other.....	-	-		
Retained Earnings End of Period.....	<u>591,160,388.77</u>	<u>502,007,714.56</u>		

**KENTUCKY UTILITIES COMPANY**  
**COMPARATIVE BALANCE SHEETS AS OF DECEMBER 31, 2003 AND 2002**

	THIS YEAR	LAST YEAR		THIS YEAR	LAST YEAR
<b>ASSETS AND OTHER DEBITS</b>			<b>LIABILITIES AND OTHER CREDITS</b>		
Utility Plant			Capitalization		
Utility Plant at Original Cost	3,596,656,510.67	3,280,761,880.72	Common Stock	308,139,977.56	308,139,977.56
Less Reserves for Depreciation & Amortization	1,616,996,905.23	1,536,657,952.89	Common Stock Expense	(321,288.87)	(321,288.87)
Total	1,979,659,605.44	1,744,103,927.83	Paid-In Capital	15,000,000.00	15,000,000.00
Investments - At Cost			Other Comprehensive Income	(6,030,985.80)	(10,462,375.00)
Nonutility Property-Less Reserve	896,577.54	896,987.96	Retained Earnings	581,633,929.77	496,123,502.88
Investments in Subsidiary Companies	10,822,259.00	7,178,011.68	Unappropriated Undistributed Subsidiary Earnings	9,526,459.00	5,882,211.68
Investments in KU-R	3,000,000.00	3,000,000.00	Total Common Equity	907,948,091.66	814,364,028.25
Ohio Valley Electric Corporation	250,000.00	250,000.00	Preferred Stock	39,726,894.58	39,726,894.58
Other	543,562.16	725,749.66	First Mortgage Bonds	389,830,000.00	422,830,000.00
Special Funds	5,349,941.97	5,307,541.23	Other Long-Term Debt	-	-
Total	20,862,340.67	17,358,290.53	LT Notes Payable to Associated Companies	283,000,000.00	-
Current and Accrued Assets			Long-Term Debt Marked to Market	14,745,889.00	15,662,329.00
Cash	4,727,537.72	5,288,007.19	Total Long-Term Debt	687,575,889.00	438,492,329.00
Special Deposits	141,887.98	102,929.26	Total Capitalization	1,635,250,875.24	1,292,583,251.83
Temporary Cash Investments	-	-	Current and Accrued Liabilities		
Accounts Receivable-Less Reserve	24,974,460.77	19,752,953.47	Advances from Associated Companies	-	-
Notes Receivable from Assoc. Companies	-	-	Long-Term Debt Due in 1 Year	-	-
Notes Receivable from KU-R	21,298,453.00	26,807,991.00	Notes Payable	43,230,541.95	119,489,649.91
Accounts Receivable from Assoc Companies	-	-	Accounts Payable	69,946,839.77	67,536,252.64
Materials & Supplies-At Average Cost	45,538,384.94	46,090,087.27	Accounts Payable to Associated Companies	26,426,650.14	27,837,411.51
Fuel	22,127,209.17	21,328,529.30	Customer Deposits	13,453,033.35	12,081,090.87
Plant Materials & Operating Supplies	4,966,337.89	5,079,044.69	Taxes Accrued	8,802,145.47	4,944,128.04
Stores Expense	8,244,261.51	74,853.10	Interest Accrued	4,477,984.38	2,626,705.35
Allowance Inventory	4,208,390.59	6,423,765.95	Dividends Declared	188,000.00	188,000.00
Prepayments	646,963.32	85,530.45	Misc. Current & Accrued Liabilities	6,988,146.43	6,545,542.79
Miscellaneous Current & Accrued Assets	136,873,886.89	131,033,691.68	Total	173,513,341.49	303,248,781.11
Total	201,019,403.01	211,705,990.94	Deferred Credits and Other		
Deferred Debits and Other			Accumulated Deferred Income Taxes	327,854,612.12	321,981,826.59
Unamortized Debt Expense	4,481,389.96	4,991,161.64	Investment Tax Credit	5,856,899.00	8,499,850.00
Unamortized Loss on Bonds	10,510,908.09	9,456,436.48	Regulatory Liabilities	50,267,252.27	53,901,828.00
Accumulated Deferred Income Taxes	66,596,286.18	80,797,844.61	Customer Advances for Construction	1,564,386.76	1,501,311.50
Deferred Regulatory Assets	64,318,373.58	66,622,644.40	Asset Retirement Obligations	19,697,911.50	-
Other Deferred Debits	55,112,445.20	49,837,903.81	Other Deferred Credits	12,130,055.85	2,962,054.60
Total	2,338,415,236.01	2,104,201,900.98	Misc. Long-Term Liabilities	48,137,513.08	59,630,948.53
Assets and Other Debits			Misc. Long-Term Liab. Due to Assoc. Co.	64,140,388.70	59,892,048.82
Current and Accrued Assets	201,019,403.01	211,705,990.94	Accum Provision for Post-Retirement Benefits	529,651,019.28	508,369,868.04
Deferred Debits and Other	2,338,415,236.01	2,104,201,900.98	Total	2,338,415,236.01	2,104,201,900.98
Total Assets and Other Debits	2,338,415,236.01	2,104,201,900.98	Liabilities and Other Credits	303,248,781.11	303,248,781.11

**KENTUCKY UTILITIES COMPANY**  
**STATEMENT OF CAPITALIZATION AND SHORT-TERM DEBT**  
**DECEMBER 31, 2003**

	AUTHORIZED SHARES	ISSUED & OUTSTANDING SHARES	AMOUNT	PERCENT OF TOTAL CAPITAL & S/T DEBT	CAPITAL
<b>Common Equity</b>					
Common Stock - Without Par.....	80,000,000	37,817,878	308,139,977.56		
Common Stock Expense.....			(321,288.87)		
Paid-in Capital.....			15,000,000.00		
Other Comprehensive Income.....			(6,030,985.80)		
Retained Earnings.....			581,633,929.77		
Unappropriated Undistributed Subsidiary Earnings.....			9,526,459.00		
<b>Total Common Equity.....</b>			<b>907,948,091.66</b>	<b>54.09</b>	<b>55.52</b>
<b>Preferred Stock, Cumulative</b>					
4 3/4% Series.....	5,300,000	200,000	20,000,000.00		
6.53% Series.....		200,000	20,000,000.00		
Preferred Stock Expense.....			(273,105.42)		
<b>Total Preferred Stock.....</b>			<b>39,726,894.58</b>	<b>2.37</b>	<b>2.43</b>
<b>Total Stockholder's Equity.....</b>			<b>947,674,986.24</b>	<b>56.46</b>	<b>57.95</b>
<b>Long-Term Debt</b>					
FM Series P, 7.92%.....			53,000,000.00		
FM Series R, 7.55%.....			50,000,000.00		
FM Series S, 5.99%.....			36,000,000.00		
PCB 9 DUE 12/01/23 5 3/4%.....			50,000,000.00		
PCB 10 DUE 11/01/24 Variable%.....			54,000,000.00		
PCB 11 DUE 5/1/23 Variable%.....			12,900,000.00		
PCB 12 DUE 2/1/32 Variable%.....			20,930,000.00		
PCB 13 DUE 2/1/32 Variable%.....			2,400,000.00		
PCB 14 DUE 2/1/32 Variable%.....			7,400,000.00		
PCB 15 DUE 2/1/32 Variable%.....			7,200,000.00		
PCB 16 DUE 10/1/32 Variable%.....			96,000,000.00		
Long-Term Debt Marked to Market.....			14,745,889.00		
<b>Total Long-Term Debt.....</b>			<b>404,575,889.00</b>	<b>24.10</b>	<b>24.74</b>
<b>LT Notes Payable to Associated Companies.....</b>					
<b>Total Capitalization.....</b>			<b>283,000,000.00</b>	<b>16.86</b>	<b>17.31</b>
Notes Payable to Associated Companies.....			1,635,250,875.24	97.42	100.00
<b>Total Capitalization and Short-Term Debt.....</b>			<b>1,678,481,417.19</b>	<b>2.58</b>	<b>100.00</b>

**KENTUCKY UTILITIES COMPANY**  
**TRIAL BALANCE - GENERAL LEDGER**  
**DECEMBER 31, 2003**

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
<b>UTILITY PLANT</b>		
At Original Cost.....	3,596,656,510.67	3,596,656,510.67
Reserves for Depreciation and Amortization.....		(1,616,996,905.23)
Accum Depreciation - Steam Power Generation.....	(821,567,230.02)	
Accum Depreciation - Hydro Power Generation.....	(8,490,631.49)	
Accum Depreciation - Other Power Generation.....	(60,609,356.69)	
Accum Depreciation - Transmission.....	(264,091,654.23)	
Accum Depreciation - Distribution.....	(396,642,726.06)	
Accum Depreciation - General.....	(25,603,140.99)	
Transportation.....	(22,030,214.38)	
Retirement - RWIP.....	(3,569,209.82)	
Amortization of Plant		
Limited - Term Plant.....	(14,392,741.55)	
<b>INVESTMENTS - AT COST.....</b>		<b>20,862,340.67</b>
Nonutility Property - less reserve (\$130,511.52).....	896,577.54	
Investments in Subsidiary Companies.....	10,822,259.00	
Investments in KU-R.....	3,000,000.00	
Ohio Valley Electric Corporation.....	250,000.00	
Other.....	543,562.16	
Special Funds.....	244.76	
OMU-Interest on Reserve, New.....	765,236.29	
OMU-R&I on Maintenance Reserve.....	644,771.11	
OMU-R&I on Additions and Replacements.....	120,000.00	
OMU-R&I on Operations.....	538,258.48	
OMU-R&I Interest on Purchase Power.....	196,000.00	
OMU-Purchase Power, Coal Reserve.....	3,085,431.33	
<b>CASH.....</b>		<b>4,727,537.72</b>
Cash Clearing.....	(22,976,644.76)	
Cash Accounts.....	27,704,182.48	
<b>SPECIAL DEPOSITS.....</b>		<b>141,887.98</b>
Special Deposits.....	141,887.98	
<b>ACCOUNTS RECEIVABLE - LESS RESERVE.....</b>		<b>24,974,460.77</b>
Working Funds.....	94,873.08	
Customers-Active.....	48,779,354.30	
Customer Accounts Receivable Sold to KU-R.....	(40,312,000.00)	
Wholesale Sales.....	6,771,299.39	
Transmission Sales.....	2,988,992.34	
Unbilled Revenues.....	4,074,000.00	
PC Purchase Program.....	212,880.43	
Pitcairn Receivable.....	107,775.67	
Officers and Employees.....	(155.58)	
Unbilled Projects.....	22,625.16	
Damage Claims.....	65,722.75	
Tax Refunds.....	290,786.46	
Insurance Claims.....	18,043.99	
Miscellaneous.....	1,997,878.83	
Uncollectible Accounts - Accrual.....	(152,965.61)	
Uncollectible Accounts - Accrual Sold to KU-R.....	519,460.00	
Uncollectible Accounts - Other.....	(519,110.44)	
Interest and Dividends Receivable.....	15,000.00	
<b>NOTES RECEIVABLE FROM KU-R.....</b>		<b>21,298,453.00</b>
Notes Receivable form KU-R.....	21,298,453.00	

**KENTUCKY UTILITIES COMPANY**  
**TRIAL BALANCE - GENERAL LEDGER**  
**DECEMBER 31, 2003**

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
FUEL.....		45,538,384.94
Coal 1,223,635 Tons @ \$34.91; MMBTU 29,282,736 @ 145.88¢.....	42,717,028.79	
Fuel Oil 3,292,527 Gallons @ 82.57¢.....	2,718,714.43	
Gas Pipeline 11,531 MCF @ \$8.90.....	102,641.72	
PLANT MATERIALS AND OPERATING SUPPLIES.....		22,127,209.17
Regular Materials and Supplies.....	22,022,109.07	
Limestone 20,136 Tons @ \$5.22.....	105,100.10	
STORES EXPENSE.....		4,966,337.89
Stores Expense Undistributed.....	4,966,337.89	
ALLOWANCE INVENTORY.....		8,244,261.51
Allowance Inventory.....	8,244,261.51	
PREPAYMENTS.....		4,208,390.59
Insurance.....	4,041,390.59	
Risk Management and Workers Compensation.....	75,000.00	
Option Premiums.....	92,000.00	
MISCELLANEOUS CURRENT ASSETS.....		646,963.32
Derivative Asset - Non-Hedging.....	646,963.32	
UNAMORTIZED DEBT EXPENSE.....		4,481,389.96
First Mortgage Bonds		
KU Series P 7.92%.....	142,115.48	
KU Series R 7.55%.....	389,392.53	
KU Series S 5.99%.....	76,514.18	
Pollution Control Bonds		
KU Series 9, 5 3/4%, Due 12/01/23.....	642,551.80	
KU Series 10, Variable%, Due 10/01/24.....	428,266.82	
KU Series 11, Variable%, Due 5/01/23.....	334,284.29	
KU Series 12, Variable%, Due 2/01/32.....	113,584.31	
KU Series 13, Variable%, Due 2/01/32.....	78,530.92	
KU Series 14, Variable%, Due 2/01/32.....	87,611.23	
KU Series 15, Variable%, Due 2/01/32.....	87,989.42	
KU Series 16, Variable%, Due 10/01/32.....	2,100,548.98	
UNAMORTIZED LOSS ON BONDS.....		10,510,908.09
Reacquired Debt.....	10,510,908.09	
ACCUMULATED DEFERRED INCOME TAXES.....		66,596,286.18
Federal.....	51,906,238.85	
State.....	14,690,047.33	
DEFERRED REGULATORY ASSET.....		64,318,373.58
VDT Expenses.....	26,450,635.66	
Asset Retirement Obligations.....	11,322,694.51	
FASB 109 - Deferred Taxes.....	25,047,599.00	
Pension FERC FAS 87 > Than Funding.....	1,005,499.38	
Other.....	491,945.03	
OTHER DEFERRED DEBITS.....		55,112,445.20
Long-Term Derivative Asset.....	12,222,703.00	
OMU Emission Allowance Inventory.....	217,000.17	
Other.....	42,672,742.03	
Total Assets and Other Debits.....	2,338,415,236.01	2,338,415,236.01

**KENTUCKY UTILITIES COMPANY**  
**TRIAL BALANCE - GENERAL LEDGER**  
**DECEMBER 31, 2003**

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
COMMON EQUITY.....		907,948,091.66
Common Stock.....	308,139,977.56	
Common Stock Expense.....	(321,288.87)	
Paid-In Capital.....	15,000,000.00	
Other Comprehensive Income.....	(6,030,985.80)	
Retained Earnings.....	581,633,929.77	
Unappropriated Undistributed Subsidiary Earnings.....	9,526,459.00	
PREFERRED STOCK.....		39,726,894.58
Preferred Stock.....	40,000,000.00	
Preferred Stock Expense.....	(273,105.42)	
BONDS.....		389,830,000.00
First Mortgage Bonds		
KU Series P 7.92%.....	53,000,000.00	
KU Series R 7.55%.....	50,000,000.00	
KU Series S 5.99%.....	36,000,000.00	
Pollution Control Bonds		
KU Series 9, 5 3/4%, Due 12/01/23.....	50,000,000.00	
KU Series 10, Variable%, Due 10/01/24.....	54,000,000.00	
KU Series 11, Variable%, Due 05/01/23.....	12,900,000.00	
KU Series 12, Variable%, Due 2/01/32.....	20,930,000.00	
KU Series 13, Variable%, Due 2/01/32.....	2,400,000.00	
KU Series 14, Variable%, Due 2/01/32.....	7,400,000.00	
KU Series 15, Variable%, Due 2/01/32.....	7,200,000.00	
KU Series 16, Variable%, Due 10/01/32.....	96,000,000.00	
LT NOTES PAYABLE TO ASSOCIATED COMPANIES.....	283,000,000.00	283,000,000.00
LONG-TERM DEBT MARKED TO MARKET.....		14,745,889.00
Long-term Debt Marked to Market.....	14,745,889.00	
NOTES PAYABLE TO ASSOCIATED COMPANIES.....	43,230,541.95	43,230,541.95
ACCOUNTS PAYABLE.....		69,946,839.77
Regular.....	64,013,517.05	
Salaries and Wages Accrued.....	2,712,842.20	
Employee Withholdings Payable.....	810.66	
Tax Collections - Payable.....	3,219,669.86	
ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES.....		26,426,650.14
LG&E Energy Corp.....	26,426,650.14	
CUSTOMERS' DEPOSITS.....		13,453,033.35
Customers' Deposits.....	13,453,033.35	
TAXES ACCRUED.....		8,802,145.47
Taxes Accrued.....	8,802,145.47	
INTEREST ACCRUED.....		4,477,984.38
Interest on Long-Term Debt		
First Mortgage Bonds		
KU Series P 7.92%.....	524,700.00	
KU Series R 7.55%.....	314,583.39	
KU Series S 5.99%.....	988,350.00	

**KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - GENERAL LEDGER  
DECEMBER 31, 2003**

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown On Balance Sheet</u>
<b>INTEREST ACCRUED (Continued)</b>		
Pollution Control Bonds		
KU Series 9, 5 3/4%, Due 12/01/23.....	239,583.39	
KU Series 10, Variable%, Due 10/01/24.....	56,051.80	
KU Series 11, Variable%, Due 05/01/23.....	10,835.96	
KU Series 12, Variable%, Due 2/01/32.....	20,613.92	
KU Series 13, Variable%, Due 2/01/32.....	2,363.76	
KU Series 14, Variable%, Due 2/01/32.....	7,288.28	
KU Series 15, Variable%, Due 2/01/32.....	7,091.28	
KU Series 16, Variable%, Due 10/01/32.....	2,960.00	
Other		
Interest Rate Swaps.....	(781,884.19)	
Customer Deposits.....	631,735.10	
Fidelia.....	2,453,711.69	
<b>DIVIDENDS DECLARED.....</b>		<b>188,000.00</b>
Preferred Stock.....	188,000.00	
<b>MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES.....</b>		<b>6,988,146.43</b>
Vacation Pay Accrued.....	4,201,981.52	
Revenue Subject to Refund.....	46,539.00	
Escheated Deposits.....	117,308.02	
Franchise Fee Payable.....	2,262,426.61	
Derivative Liabilities - Non-Hedging.....	74,024.69	
Derivative Liabilities - Hedging.....	266,276.50	
Other.....	19,590.09	
<b>ACCUMULATED DEFERRED INCOME TAXES.....</b>		<b>327,854,612.12</b>
Federal.....	262,984,075.91	
State.....	64,870,536.21	
<b>INVESTMENT TAX CREDIT.....</b>		<b>5,858,899.00</b>
Job Development Credit.....	5,858,899.00	
<b>REGULATORY LIABILITIES.....</b>		<b>50,267,252.27</b>
Asset Retirement Obligations.....	1,162,092.27	
Deferred Taxes - FAS 109.....	49,105,160.00	
<b>CUSTOMERS' ADVANCES FOR CONSTRUCTION.....</b>		<b>1,564,386.76</b>
Line Extensions.....	685,618.24	
Other.....	878,768.52	
<b>ASSET RETIREMENT OBLIGATIONS.....</b>	<b>19,697,911.50</b>	<b>19,697,911.50</b>
<b>OTHER DEFERRED CREDITS.....</b>		<b>12,130,055.85</b>
Other Deferred Credits.....	11,065,156.52	
Clearing Accounts Transferred from Other Deferred Debits.....	1,064,899.33	
<b>MISCELLANEOUS LONG-TERM LIABILITIES.....</b>		<b>48,137,513.08</b>
Pension Payable.....	38,960,352.68	
Workers' Compensation.....	3,722,811.40	
Post Employment Benefits - FAS 112.....	5,454,349.00	
<b>ACCUMULATED PROVISION FOR BENEFITS.....</b>		<b>64,140,388.70</b>
Post Retirement Benefits - FAS 106.....	64,140,388.70	
<b>Total Liabilities and Other Credits.....</b>	<b>2,338,415,236.01</b>	<b>2,338,415,236.01</b>

**KENTUCKY UTILITIES COMPANY**  
**STATEMENT OF CASH FLOWS**  
**DECEMBER 31, 2003**

	Year to Date	
	2003	2002
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income.....	91,408,680.78	93,373,756.99
Items not requiring cash currently:		
Depreciation and amortization.....	101,980,375.43	95,461,761.23
Deferred income taxes - net.....	15,277,675.96	(2,038,714.47)
Investment tax credit - net.....	(2,640,951.00)	(2,954,772.00)
Other.....	36,043,558.05	(1,267,165.49)
(Increase) decrease in certain net current assets:		
Accounts receivable.....	288,030.70	(4,280,423.89)
Materials and supplies.....	(134,270.74)	(2,928,256.79)
Accounts payable.....	999,825.76	10,225,092.69
Accrued taxes.....	3,858,017.43	(15,571,183.27)
Accrued interest.....	1,851,279.03	(3,040,846.83)
Prepayments and other.....	(4,700,919.80)	690,489.16
Other.....	(7,221,902.94)	8,087,391.07
Net cash provided from operating activities.....	237,009,398.66	175,757,128.40
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Construction expenditures.....	(341,869,193.62)	(237,909,125.94)
Long term investment in securities.....	(3,504,050.14)	-
Net cash used for investing activities.....	(345,373,243.76)	(237,909,125.94)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short-term borrowings from parent company.....	(76,259,107.96)	71,700,000.00
Long-term borrowings from parent company.....	283,000,000.00	-
Issuance of long-term debt.....	(1,642,551.12)	128,734,181.65
Retirement of long-term debt.....	(95,000,000.00)	(133,930,000.00)
Payment of dividends.....	(2,256,006.57)	(2,256,006.78)
Net cash used for financing activities.....	107,842,334.35	64,248,174.87
NET INCREASE (DECREASE) IN CASH AND TEMP. CASH INVESTMENTS.....	(521,510.75)	2,096,177.33
CASH AND TEMPORARY CASH INVESTMENTS AT BEGINNING OF PERIOD....	5,390,936.45	3,294,759.12
CASH AND TEMPORARY CASH INVESTMENTS AT END OF PERIOD.....	4,869,425.70	5,390,936.45

**KENTUCKY UTILITIES COMPANY**  
**ANALYSIS OF INTEREST CHARGES**  
**DECEMBER 31, 2003**

	CURRENT MONTH		YEAR TO DATE		YEAR ENDED CURRENT MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
<b>Interest On Long-Term Debt</b>						
First Mortgage Bonds						
Series P 7.92%.....	349,800.00	349,800.00	4,197,600.00	4,197,600.00	4,197,600.00	4,197,600.00
Series P 8.55%.....	-	235,125.00	2,547,187.51	2,821,500.00	2,547,187.51	2,821,500.00
Series Q 6.32%.....	-	326,533.33	1,795,933.35	3,918,400.16	1,795,933.35	3,918,400.16
Series R 7.55%.....	314,583.34	314,583.33	3,775,000.08	3,774,999.98	3,775,000.08	3,774,999.98
Series S 5.99%.....	179,700.00	179,700.00	2,156,400.00	2,156,400.00	2,156,400.00	2,156,400.00
Loan Agreement - Poll. Control Bonds						
Series 1B (6.25%).....	-	-	-	628,626.85	-	628,626.85
Series 2B (6.25%).....	-	-	-	72,083.33	-	72,083.33
Series 3B (6.25%).....	-	-	-	216,250.00	-	216,250.00
Series 4B (6.25%).....	-	-	-	222,257.03	-	222,257.03
Series 8 (7.45%).....	-	-	-	5,918,174.52	-	5,918,174.52
Series 9 (5 3/4%).....	239,583.34	239,583.33	2,875,000.08	2,874,999.98	2,875,000.08	2,874,999.98
Series 10 (VARIABLE%).....	56,041.64	61,249.32	625,734.39	862,002.86	625,734.39	862,002.86
Series 11 (VARIABLE%).....	11,857.25	15,730.83	133,699.01	194,288.33	133,699.01	194,288.33
Series 12 (VARIABLE%).....	20,613.92	26,664.25	239,581.86	197,401.46	239,581.86	197,401.46
Series 13 (VARIABLE%).....	2,363.76	3,057.53	27,472.37	22,635.62	27,472.37	22,635.62
Series 14 (VARIABLE%).....	7,288.25	9,427.40	84,706.46	69,793.17	84,706.46	69,793.17
Series 15 (VARIABLE%).....	7,091.27	9,172.60	82,417.08	67,906.87	82,417.08	67,906.87
Series 16 (VARIABLE%).....	91,760.00	118,133.33	1,050,964.26	361,120.00	1,050,964.26	361,120.00
Interest Rate Swaps	(674,328.59)	(651,501.55)	(8,073,699.80)	(7,301,282.26)	(8,073,699.80)	(7,301,282.26)
Marked to Market	2,557,604.00	(73,215.00)	3,789,077.00	(1,262,156.00)	3,789,077.00	(1,262,156.00)
Fidelia.....	889,662.50	-	4,728,711.69	-	4,728,711.69	-
<b>Total.....</b>	<b>4,053,620.68</b>	<b>1,164,043.70</b>	<b>20,035,785.34</b>	<b>20,013,001.90</b>	<b>20,035,785.34</b>	<b>20,013,001.90</b>
<b>Amortization of Debt Expense - Net</b>						
Amortization of Debt Expense.....	20,643.44	26,217.39	286,429.78	347,865.26	286,429.78	347,865.26
Amort. of Loss on Reacquired Debt.....	67,458.00	74,214.00	811,421.41	882,089.15	811,421.41	882,089.15
<b>Total.....</b>	<b>88,101.44</b>	<b>100,431.39</b>	<b>1,097,851.19</b>	<b>1,229,954.41</b>	<b>1,097,851.19</b>	<b>1,229,954.41</b>
<b>Other Interest Charges</b>						
Note Payable.....	-	-	-	-	-	-
Customers' Deposits.....	64,825.68	56,569.30	674,263.52	604,360.96	674,263.52	604,360.96
Deferred Compensation.....	6,405.84	6,837.64	25,143.46	26,064.60	25,143.46	26,064.60
Interest on Debt to Associated Companies	59,604.08	115,942.03	1,210,161.36	1,076,302.58	1,210,161.36	1,076,302.58
Other Interest Expense	156,018.20	156,435.26	1,872,219.06	1,880,248.38	1,872,219.06	1,880,248.38
Intercompany Interest	-	-	-	-	-	-
Federal RAR Interest Reserve	-	-	-	-	-	-
AFUDC Borrowed Funds	(332,835.00)	(8,238.04)	(449,783.96)	(39,272.92)	(449,783.96)	(39,272.92)
Interest Costs from A/R Securitization.....	61,131.60	84,065.07	772,463.70	913,697.09	772,463.70	913,697.09
<b>Total.....</b>	<b>15,150.40</b>	<b>411,611.26</b>	<b>4,104,467.14</b>	<b>4,461,400.69</b>	<b>4,104,467.14</b>	<b>4,461,400.69</b>
<b>Total Interest.....</b>	<b>4,156,872.52</b>	<b>1,676,086.35</b>	<b>25,238,103.67</b>	<b>25,704,357.00</b>	<b>25,238,103.67</b>	<b>25,704,357.00</b>

**KENTUCKY UTILITIES COMPANY  
ANALYSIS OF TAXES CHARGED  
DECEMBER 31, 2003**

<u>Kind of Taxes</u>	<u>Current Month</u>		<u>Year To Date</u>	
	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>
Taxes Charged to Accounts 408.1 and 409.1				
Property Taxes.....	774,501.33	749,166.67	9,498,560.66	8,990,493.62
Unemployment.....	(262,783.74)	(26,420.51)	137,170.94	186,358.50
Federal Old Age and Survivors Insurance.....	194,179.86	764,663.42	4,492,381.42	4,541,741.00
Public Service Commission Fee.....	183,233.85	95,364.67	1,745,326.78	1,293,490.04
Federal Income.....	6,386,643.04	2,169,431.41	31,082,439.70	38,518,668.89
State Income.....	1,966,987.83	176,259.54	11,457,237.57	10,492,859.36
Miscellaneous.....	1,250.00	1,250.00	15,000.00	(28,862.37)
<b>Total Charged to Operating Expense.....</b>	<b>9,244,012.17</b>	<b>3,929,715.20</b>	<b>58,428,117.07</b>	<b>63,994,749.04</b>
Taxes Charged to Other Accounts.....	(1,428,623.65)	111,484.19	1,109,505.23	2,433,573.49
Taxes Accrued on Intercompany Accounts.....	(29,069.13)	(205,245.31)	(1,452,029.98)	(1,591,629.86)
<b>Total Taxes Charged.....</b>	<b>7,786,319.39</b>	<b>3,835,954.08</b>	<b>58,085,592.32</b>	<b>64,836,692.67</b>

**ANALYSIS OF TAXES ACCRUED - ACCOUNT 236**

<u>Kind of Taxes</u>	<u>Taxes Accrued</u>	<u>Accruals</u>	<u>Payments</u>	<u>Taxes Accrued</u>
	<u>At Beginning Of Year</u>	<u>To Date This Year</u>	<u>To Date This Year</u>	<u>At End Of Month</u>
Property Taxes.....	388,832.83	9,442,559.07	9,037,354.25	794,037.65
Unemployment.....	51,248.65	86,844.12	113,198.98	24,893.79
Federal Old Age and Survivors.....	424,348.23	4,384,234.09	4,469,166.67	339,415.65
Public Service Commission Fee.....	-	1,354,551.46	1,354,551.46	-
Federal Income.....	(1,011,751.50)	29,122,361.95	26,502,097.00	1,608,513.45
State Income.....	4,771,857.94	11,380,077.03	10,663,440.00	5,488,494.97
Kentucky Sales and Use Tax.....	276,821.97	2,117,646.53	2,006,673.29	387,795.21
Miscellaneous.....	42,769.92	197,318.07	81,093.24	158,994.75
<b>Totals.....</b>	<b>4,944,128.04</b>	<b>58,085,592.32</b>	<b>54,227,574.89</b>	<b>8,802,145.47</b>

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF UTILITY PLANT**  
**DECEMBER 31, 2003**

UTILITY PLANT	NET BALANCE FIRST OF YEAR	ADDITIONS	RETIREMENTS	TRANSFER/ADJUSTMENT	NET ADDITIONS	BALANCE TO DATE
Plant In Service						
Intangibles.....	17,423,192.98	4,419,296.16	-	-	4,419,296.16	21,842,489.14
Steam Production.....	1,249,118,401.86	31,583,234.21	(6,357,749.91)	(73,952.34)	25,151,531.96	1,274,269,933.82
Hydro Production.....	10,626,165.04	140,903.03	-	2,143.99	143,047.02	10,769,212.06
Other Production.....	362,332,612.45	1,776,209.82	(1,776,053.64)	(5,915,902.65)	(5,915,746.47)	356,416,865.98
Transmission.....	451,607,350.80	28,276,739.45	(932,264.08)	933,000.00	28,277,475.37	479,884,826.17
Distribution.....	896,399,091.37	53,535,032.25	(4,098,880.17)	-	49,436,152.08	945,835,243.45
General.....	78,272,605.83	11,576,119.57	(9,437,440.67)	-	2,138,678.90	80,411,284.73
Transportation.....	23,749,238.51	-	-	-	-	23,749,238.51
Total Electric Plant In Service.....	3,089,528,658.84	131,307,534.49	(22,602,388.47)	(5,054,711.00)	103,650,435.02	3,193,179,093.86
Plant Purchased or Sold.....	-	(229,792.98)	-	195,640.37	-	(34,152.61)
Total Plant.....	3,089,528,658.84	131,077,741.51	(22,602,388.47)	(4,859,070.63)	-	3,193,144,941.25
Construction Work In Progress.....	191,233,221.88	212,278,347.54	-	-	-	403,511,569.42
Total Utility Plant at Original Cost.....	3,280,761,880.72	343,356,089.05	(22,602,388.47)	(4,859,070.63)	-	3,596,656,510.67

RESERVE FOR DEPRECIATION OF UTILITY	NET BALANCE FIRST OF YEAR	ACCRUAL	RETIREMENTS	COST OF REMOVAL	SALVAGE	OTHERS CREDITS	BALANCE TO DATE
Plant In Service							
Steam Production.....	794,854,592.77	35,263,135.37	(6,357,749.91)	(1,895,065.34)	61,336.05	(359,018.92)	821,567,230.02
Hydro Production.....	8,323,904.23	166,597.04	-	-	-	130.22	8,490,631.49
Other Production.....	50,312,904.75	12,132,305.51	(1,776,053.64)	-	-	(59,799.93)	60,609,356.69
Transmission.....	249,396,208.56	14,668,265.61	(932,264.08)	2,338,193.33	114,017.28	(1,492,766.47)	264,091,654.23
Distribution.....	371,679,812.59	29,041,512.61	(4,098,880.17)	2,233,737.93	55,326.80	(2,268,783.70)	396,642,726.06
General.....	28,370,592.95	6,759,555.52	(9,428,661.50)	(98,345.98)	-	-	25,603,140.99
Transportation.....	20,582,770.31	1,447,444.07	-	-	-	-	22,030,214.38
Total Reserve For Depreciation Of Utility Plant In Service.....	1,523,520,786.16	99,478,815.73	(22,593,609.30)	2,578,519.94	230,680.13	(4,180,238.80)	1,599,034,953.86
Retirement of Work in Progress.....	3,476,144.28	-	-	(8,133,898.53)	434,481.28	7,792,482.79	3,569,209.82
Subtotal.....	1,526,996,930.44	99,478,815.73	(22,593,609.30)	(5,555,378.59)	665,161.41	3,612,243.99	1,602,604,163.68
Intangibles.....	9,157,504.73	4,771,540.09	-	-	-	-	13,929,044.82
Leaseholds.....	503,517.72	(31,041.82)	(8,779.17)	-	-	-	463,696.73
Total Reserve For Depreciation and Amortization - Utility Plant In Service.....	1,536,657,952.89	104,219,314.00	(22,602,388.47)	(5,555,378.59)	665,161.41	3,612,243.99	1,616,996,905.23
Utility Plant at Original Cost Less Reserve For Depreciation and Amortization.....	1,744,103,927.83	-	-	-	-	-	1,979,659,605.44